

Property Tax Report Card

221301 - LYME CSD

2022-2023 - Page 1
 Official - as of 04/20/2023 06:48 PM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2023-24 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 24, 2023

Form Preparer Name:
 Preparer's Telephone Number:

<u>Shaded Fields Will Calculate</u>	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	8,972,391	8,984,952	0.14 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	4,252,735	4,323,756	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	4,252,735	4,323,756	1.67 %
F. Permissible Exclusions to the School Tax Levy Limit	62,727	171,216	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	4,190,008	4,419,293	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	4,190,008	4,152,540	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	0	266,753	
Public School Enrollment	347	352	1.44 %
Consumer Price Index			8.0 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2023-24, includes any carryover from 2022-23 and excludes any tax levy for library debt or prior year reserve for

excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	2,451,344	2,785,546
Assigned Appropriated Fund Balance	588,000	533,947
Adjusted Unrestricted Fund Balance	1,568,441	1,481,267
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	17.48 %	16.49 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL	For the cost of any object or purpose for which bonds may be issued.	1,548,095	1,565,825	Reserve fund use for an upcoming capital project.
Repair	REPAIR	For the cost of repairs to capital improvements or equipment.	251,189	254,069	Reserve fund use for unplanned repair costs.
Workers Compensation	WORKERS' COMPENSATION	For self-insured Workers Compensation and benefits.	103,206	104,390	Reserve fund use for workers' compensation claims.
Unemployment Insurance	UNEMPLOYMENT INSURANCE	For reimbursement to the State Unemployment Insurance Fund.	92,883	93,948	Reserve fund use for unemployment costs.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance	INSURANCE	For liability, casualty, and other types of uninsured losses.	51,601	52,192	Reserve fund use for casualty and other types of losses, except for those which insurance may be purchased.
Property Loss	PROPERTY LOSS	To cover property loss.	51,601	52,912	Reserve fund use for property loss and

liability claims.

Liability		To cover incurred liability claims.	<input type="text"/>	<input type="text"/>	
Tax Certiorari	TAX CERTIORARI	For tax certiorari settlements.	5,160	5,219	Reserve fund use for judgements and claims resulting from tax certiorari proceedings.
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text"/>	<input type="text"/>	
Employee Benefit Accrued Liability	EMPLOYEE BENEFITS AND ACCRUED LIABILITY	For accrued 'employee benefits' due to employees upon termination of service.	92,883	93,948	Reserve fund use for contractually obligated costs due to employment separation.
Retirement Contribution	STATE AND LOCAL RETIREMENT SYSTEM CONTRIBUTIONS	For employer retirement contributions to the State and Local Employees' Retirement System.	313,609	317,206	Reserve fund use for employer contributions to NYSLRS.
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	<input type="text"/>	<input type="text"/>	
Single Other Reserve	TEACHERS' RETIREMENT SYSTEM CONTRIBUTIONS	For employer retirement contributions to the NYS Teachers' Retirement System.	195,333	245,837	Reserve fund use for employer contributions to NYSTRS.

* **NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2023-24. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**