

# **ANNUAL REPORT**

**OF THE**

## **LYME CENTRAL SCHOLARSHIP DOLLARS COMMITTEE**

**JANUARY 1, 2018 -- December 31, 2018**

To: Lyme Central School Board of Education

From: Lyme Central Scholarship Dollars Committee

Re: 1<sup>st</sup> Annual Report

It has been a year since the Lyme Central Board of Education approved the formation of a committee to solicit and raise funds to increase the Scholarship Endowment Fund the District has at the Northern New York Community Foundation.

The following is a summary of the committee's activities during the past twelve months:

### **2018 ACTIVITIES**

1. The Committee has met 10 times in the past year.
2. A Phase 1 goal was established to raise \$20,000 by the year 2020.
3. A matching grant of \$5,000 was offered by the NNYCF to double our initial \$5,000 in contributions.
4. Three mass mailings were completed prior to July. One to retirees, staff and Board members; one to LCS Alumni with known out of town addresses; and one to all boxholders in the Chaumont and Three Mile Bay zip code areas.
5. The mailings consisted of a newsletter with articles and information regarding the LCSD Committee's efforts to increase the LCS Scholarship Endowment Fund, a contribution slip and a return envelope.
6. The LCSD Committee elected to award a \$500 scholarship from its solicited funds to be awarded in June of 2018 w/ approval from the NNYCF.
7. To supplement the solicitation effort, the Committee produced a 2019 Jefferson County Historical Calendar to sell as a fund raiser. Sales of advertising supported about 80% of the production costs and besides local sales by LCS students, calendars were also provided wholesale to other groups for fund raising.

## **2018 ACCOMPLISHMENTS**

### 1. Mailing solicitation results:

24 Retiree responses/contributions

28 Community members and staff responses/contributions

63 Alumni responses/contributions

A total of 115 responses produced \$12,835 in contributions.

Contribution amounts ranged from \$10 to \$2,500.

2. The \$5,000 matching grant offered by the NNYCF was received.

3. A \$500 scholarship was awarded at the LCS Graduation in June to Christopher Hilts.

4. The LCSD Committee netted approximately \$5,500 from the calendar sale.

5. A total of \$22,500 has been added to the LCS Scholarship Endowment Fund which will generate an additional \$900 in scholarship monies for the Class of '19 Graduation and each class thereafter.

6. The Phase 1 Goal of \$20,000 raised by 2020 was exceeded by the close of 2018.

### **THE FUTURE:**

The LCSD Committee has met once in 2019 to work on establishing its Phase 2 Goal and start planning its activities for the 2019 year.

### **THANK YOU !!**

The LCSD Committee wishes to thank the Lyme Central School District for its support, especially for printing and mailing expenses which allowed its efforts to meet with the level of success that has been experienced this year.