

## School District Budget Notice

| Overall Budget Proposal   | Budget Adopted for the 2018-19 School Year | Budget Proposed for the 2019-20 School Year | Contingency Budget for the 2019-2020 School Year * |
|---|--|---|--|
| Total Budgeted Amount, Not Including Separate Propositions  | \$8,109,974                                | 8,270,465                                   | 8,082,313  |
| Increase/Decrease for the 2019-2020 School Year   |  | \$160,491                                   | -\$188,152   |
| Percentage Increase/Decrease in Proposed Budget   |  | 1.98 %                                      | -2.28%   |
| Change in the Consumer Price Index  |  | 1.02%                                       |  |
| A. Proposed Levy to Support the Total Budgeted Amount   | 4,033,318                                  | 4,134,151                                   |  |
| B. Levy to Support Library Debt, if Applicable  |  |   |  |
| C. Levy for Non-Excludable Propositions, if Applicable **   |  |   |  |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy  |  |   |  |
| E. Total Proposed School Year Tax Levy (A + B + C - D)  | 4,033,318                                  | 4,134,151                                   | 4,033,318  |
| F. Total Permissible Exclusions   | \$176,089                                  | \$221,959                                   |  |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions  | \$3,857,229                                | \$3,912,192                                 |  |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D) | \$3,857,229                                | \$0   |  |
| I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **             | \$0  | \$0   |  |
| Administrative Component  | \$815,769                                  | \$844,347                                   | \$832,115  |
| Program Component   | \$5,893,275                                | \$5,963,405                                 | \$5,943,791  |
| Capital Component   | \$1,400,930                                | \$1,462,713                                 | \$1,306,407  |

\* Provide a statement of assumptions made in projecting a contingency budget for the 2019-20 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

Further reductions are necessary under a contingency budget due to the tax levy cap frozen at 2018-2019 level.

Contingent budget ramifications include: No equipment purchases. No free facility use by non-school organizations. Fees would be charged for building use. Non-contractual staff salaries frozen. Programming reductions as necessary to reduce expenses.

\*\* List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

| Description | Amount |
|-------------|--------|
|             |        |
|             |        |
|             |        |
|             |        |

NOTE: Please submit an electronic version (Word or PDF) of this completed form to:  
[emscmgts@nysed.gov](mailto:emscmgts@nysed.gov)

|   |
|---|
| Under the Budget Proposed for the 2019-20 School Year |
|---|

|   |          |
|---|----------|
| Estimated Basic STAR Exemption Savings <sup>1</sup> | \$298.00 |
|---|----------|

The annual budget vote for the fiscal year 2019-20 by the qualified voters of the Lyme School District, Jefferson County, New York, will be held at Lyme Central School in said district on Tuesday, May 21, 2019 between the hours of 7:00am and 8:00pm, prevailing time in Room 140, at which time the polls will be opened to vote by voting ballot.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.