

Lyme Central School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2021-22 School Year	Budget Proposed for the 2022-23 School Year	Contingency Budget for the 2022-23 School Year *								
Total Budgeted Amount, Not Including Separate Propositions	\$8,825,479	\$8,972,391	\$8,768,066								
Increase/Decrease for the 2022-23 School Year		\$146,912	-\$57,413								
Percentage Increase/Decrease in Proposed Budget		1.66%	-0.65%								
Change in the Consumer Price Index		4.7%									
A. Proposed Levy to Support the Total Budgeted Amount	\$4,206,129	\$4,252,735									
B. Levy to Support Library Debt, if Applicable	\$	\$									
C. Levy for Non-Excludable Propositions, if Applicable **	\$	\$									
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$	\$									
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$4,206,129	\$4,252,735	\$4,206,129								
F. Total Permissible Exclusions	\$134,451	\$62,727									
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$4,117,183	\$4,190,008									
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$4,071,678	\$4,190,008									
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$45,505	\$0									
Administrative Component	\$918,672	\$1,117,278	\$1,102,007								
Program Component	\$6,423,831	\$6,490,283	\$6,448,729								
Capital Component	\$1,482,976	\$1,364,830	\$1,217,330								
* Provide a statement of assumptions made in projecting a contingency budget for the 2022-23 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.											
<u>Contingent budget ramifications include:</u>											
<ul style="list-style-type: none"> • No bus purchase • No equipment purchases including sports, transportation, and operations • No free facility use by non-school organizations - fees would be charged for building use • Non-contractual salaries will be frozen at 2021-22 levels • Program and staff reductions as necessary to decrease expenses 											
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">Description</th> <th style="width: 30%;">Amount</th> </tr> </thead> <tbody> <tr> <td> </td> <td style="text-align: center;">\$</td> </tr> <tr> <td> </td> <td style="text-align: center;">\$</td> </tr> <tr> <td> </td> <td style="text-align: center;">\$</td> </tr> </tbody> </table>				Description	Amount		\$		\$		\$
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** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)											

	Under the Budget Proposed for the 2022-23 School Year
Estimated Basic STAR Exemption Savings ¹	\$298.00

The annual budget vote for the fiscal year 2022-23 by the qualified voters of the Lyme Central School District, Jefferson County, New York, will be held at Lyme Central School in said district on Tuesday, May 17, 2022 between the hours of 7:00am and 8:00pm, prevailing time in room 140, at which time the polls will be opened to vote by voting ballot.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.